

Exception Template

To support a timely and effective review, it's important that we receive a clear and complete view of the overall deal. This includes a concise summary of the client's position, the key strengths of the scenario, and the specific exception being requested.

Clear broker notes and relevant supporting documents (such as credit reports and property links) help us assess the request thoroughly and provide confident guidance prior to lodgement.

Once completed, please return the template to your BDM for submission to the Exceptions Team. An example of a completed exception request is included on page 2.

Product	
Loan Amount	
Security Address	
LVR	
Loan Purpose	
Exception	
Deal Summary & Mitigants	
Deal Summary	
Assets	
Liabilities	
Income - PAYG	
Income - Self Employed	
NSR	
Applicant's Ages	
Exit Strategy	
Benefit to client	

Example

Product	Prime Alt Doc
Loan Amount	\$3,000,000
Security Address	1 Smith Street, Sydney NSW 2000 (add link to RE.com.au)
LVR	80%
Loan Purpose	Purchase O/O property
Exception	Seeking loan amount of \$3,000,000 where policy is capped at \$2,500,000 @ 80% LVR
Deal Summary & Mitigants	<p>Clients seeking a lender to allow \$3m loan @ 80% LVR via Alt Doc</p> <p>Clean credit profile & clean repayment history per CCR</p> <p>Stable employment, FA 10 yrs in role and MA with 10yrs established electrical business</p> <p>Strong overall asset position and HL located in Cat 1 location in Sydney</p>
Assets	<p>\$1,000,000 – NSP from sale of prior O/IO</p> <p>\$800,000 – Superannuation</p> <p>\$250,000 – Home Contents</p> <p>\$100,000 – 2x Motor Vehicles</p> <p>\$700,000 – MA Electrical business</p>
Liabilities	<p>\$20,000 – NAB Credit Card</p> <p>\$40,000 – NAB Credit Card</p>
Income - PAYG	FA Nurse \$125k, NSW Health 5yrs – 15 industry experience
Income - Self Employed	MA Electrician \$500k, ABC Electrical - 10yrs established business in Western Sydney
NSR	1.25%
Credit File	MA has \$500 default (PAID) for a telco in Sept 2025 (Attach the credit file)
Applicant's ages	FA 40 & MA 40
Exit Strategy	Both applicants continue to work until age 65-MA business valued \$1m + sales of INV security upon retirement
Benefit to client	Purchase new O/O home via alt doc product