

Requirements and Objectives

APPLICATION DETAILS

Application ID	
Customer 1 Full Name:	
Customer 2 Full Name:	
Email address for service of notices and other documents:	
Postal address for service of notices and other documents (PO Box addresses are not acceptable)	

What are the Requirements of the Customer?

*standard features, #must select at least one of these

- | | | | | |
|---|--------------------------------------|---------------------------------|--|---|
| ☐ Owner Occupied# | ☐ Investment# | ☐ P&I | ☐ Interest Only (max 5 years) | ☐ Variable interest rate |
| ☐ Split Loan Required | ☐ Offset | ☐ Redraw | ☐ Repay the Loan Early* | |
| ☐ Make Additional Payments* ☐ Fixed interest rate (no break costs) (2, 3, 5, 7 or 10 years) | | | | |

For Fixed Rate Interest Only Loans, the Interest Only term must equal the Fixed Interest Rate term. Maximum Interest Only period is 5 years.
Redraw and Offset account are not available on Fixed rate loans.

If the customer requires interest only repayments on an Owner Occupied Loan, please provide reason(s):

Loan Amount Sought:	\$
Preferred Loan Term:	

Does the customer need to borrow additional funds to meet loan establishment fees, stamp duty and/or legal costs?	Yes	No	☐	☐
If yes, please estimate the amount required	\$			

LOAN INFORMATION

LOAN 1

Loan Amount	
Loan Term	
LVR	

Loan Type	
☐ Principal and Interest	
☐ Interest Only (Max 5 years)	years*

Rate Type	
☐ Variable	
☐ Fixed (2, 3, 5, 7 or 10 years)	years*

Repayment Frequency	
☐ Monthly	
☐ Fortnightly (for P&I loans only)	

Feature**	
☐ Offset Sub-account	

LOAN 2

Loan Amount	
Loan Term	
LVR	

Loan Type	
☐ Principal and Interest	
☐ Interest Only (Max 5 years)	years*

Rate Type	
☐ Variable	
☐ Fixed (2, 3, 5, 7 or 10 years)	years*

Repayment Frequency	
☐ Monthly	
☐ Fortnightly (for P&I loans only)	

Feature**	
☐ Offset Sub-account	

LOAN 3

Loan Amount	
Loan Term	
LVR	

Loan Type	
☐ Principal and Interest	
☐ Interest Only (Max 5 years)	years*

Rate Type	
☐ Variable	
☐ Fixed (2, 3, 5, 7 or 10 years)	years*

Repayment Frequency	
☐ Monthly	
☐ Fortnightly (for P&I loans only)	

Feature**	
☐ Offset Sub-account	

* Fixed Rate Interest Only Loans must have the Fixed Rate Interest term equal to the Interest Only term. Maximum Interest Only period is 5 years.

** Features not available for fixed rate loans. Redraw is also not available for fixed rate loans.

Any other loan features required by the customer not covered above?

WHAT ARE THE OBJECTIVES OF THE CUSTOMER?

Loan Purpose (select more than one if applicable)	Amount	Comments (including how the customer will benefit)
1. Purchase		
2. Refinance		
If the customer's preferred loan term above exceeds the current term remaining on their existing loan, please provide reason(s) (required)		
3. Construction		
4. Renovations		
5. Debt Consolidation		
6. Business Purpose		
7. Pay ATO Debt		
8. Cash Out		
9. Vacant Land		
10. Other		
TOTAL		

Has any customer had any late payments, loan arrears, or adverse credit history such as current or prior defaults or bankruptcies?

☒ Yes ☐ No

If yes, please provide further details including a detailed explanation, date of occurrence and current status

POSSIBLE ADVERSE CHANGE TO FINANCIAL SITUATION

Does the customer plan or anticipate changes to their lifestyle, other than retirement, that will impact their current and future financial circumstances (e.g. taking unpaid leave, moving interstate, reducing their work hours)

☐ Yes ☐ No

If yes, provide details including expected impact of anticipated changes, such as when they are likely to start and cease.

HOW DOES THE CUSTOMER INTEND TO REPAY THE LOAN AFTER THEY RETIRE?

Required if the customer is aged 50 year or older (40 year or older where the loan term is greater than 30 years) AND the loan term will extend beyond their 67th birthday AND the security property is owner occupied.

- | | |
|---|--|
| ☐ Repay by instalments prior to retirement | ☐ Downsize principal place of residence |
| ☐ Sale of investment property | ☐ Sale of business |
| ☐ Lump sum from Superannuation | ☐ Recurring income from Superannuation |
| ☐ Income from other investments | ☐ Other, please specify below: |

BROKER ACKNOWLEDGEMENTS

The customer(s) speaks and understands English fluently, if not, the interview was conducted in the following language which I am fluent in and the customer speaks and understands fluently.

☐ I confirm all information provided to Pepper in relation to this customer's application for credit is/will be true and accurate.

☐ I confirm I have discussed all costs and fees and charges involved in this transaction with the customer.

☐ I confirm the customer understands the pros and cons of the product features selected above for their loan.

☐ I confirm that the distribution of this product is consistent with the current Target Market Determination

Broker Signature

Date

Broker Name

CUSTOMER ACKNOWLEDGEMENT

- I/we have read and understand the particulars which have been completed in the application form and in any form supplement to this application form and confirm that the particulars are true, complete and correct and have been provided to Pepper Money to enable it to determine whether or not to provide to me/us a new loan for which I/we make formal application.
- I/we understand and agree that Pepper Money may cancel or withdraw an application, approval or offer for credit facilities if it believes the particulars are not true and correct.
- I/we confirm that all information provided is true and accurate including all financial commitments.
- If consolidating or refinancing existing debts, I/we understand that repaying these debts over a longer term may cause more interest to be paid and equity in the secured property to build at a lower rate.
- I/we understand that if selecting a fixed rate loan (or split loan), there are no break cost fees associated with early repayments and no break costs if the fixed rate loan is paid out prior to the end of the fixed term.
- I/we understand that rate lock is available for new Fixed Rate home loan applications (not available for loan variations). I/we understand that to request this, the Fixed Interest Rate Lock Authority Request must be completed and submitted.
- I/we understand that if I/we choose a Fixed rate interest only loan, the fixed rate term must equal the interest only term and that the maximum interest only term is 5 years.
- I/we understand that if I/we capitalise fees and charges to the loan, I/we will pay interest on these amounts.
- I/we understand that if selecting a fixed rate loan that an Offset Sub-Account, Visa Debt Card and Redraw are not available.
- I/we understand that once a valuation of the property(s) offered as security has been undertaken there will be no refund of any of the application fee.
- I/we understand that documentation may be requested to verify the information provided in this application.
- I/we consent to receiving notices and other documents from Pepper Money electronically and that electronic communications will be sent to the email address for service I/we have nominated in this loan application.
- I/we acknowledge that we may no longer send paper copies of notices, statements, disclosures and other documents to you.
- I/we acknowledge that we need to check our email regularly for notices, statements, disclosures and other documents.
- I/we acknowledge that Pepper Money may send notices, statements, disclosures and other documents by email, or by emailing me/us to notify me/us that the document is displayed on, and can be retrieved from, a website.
- I/we acknowledge that I/we can withdraw consent to receiving notices, statements, disclosures and other documents electronically at any time.
- I/we acknowledge that I/we have read and understand the agreements, authorisations, consents and declarations above.

Applicant /
Guarantor name

Date

Signature

Applicant /
Guarantor name

Date

Signature