

# Product Comparison

	Pepper PRIME Commercial		Pepper NEAR PRIME Commercial	
	Full Doc	Alt Doc	Full Doc	Alt Doc
Max LVR	Up to 80%	Up to 80%	Up to 80%	Up to 80%
Loan Term	up to 30 years		up to 30 years	
Interest Only	Maximum 5 years		Maximum 5 years	
Income Documentation (PAYG)	Last 2 payslips <u>plus one</u> supporting document	⊗	Last 2 payslips <u>plus one</u> supporting document	⊗
Income Documentation (Self-Employed)	<ul style="list-style-type: none"> <li>Last 2 years tax returns;</li> <li>Last 2 years notice of assessments; and</li> <li>Last 2 years Financial Statements</li> </ul>	<ul style="list-style-type: none"> <li>ABN Registered for 24 months;</li> <li>GST registered for 12 months;</li> <li>Declaration of financial position <u>plus one</u> supporting document</li> </ul>	<ul style="list-style-type: none"> <li>1 year tax return verification also available. See additional lending policies on page 7, or</li> <li>Last 2 years tax returns;</li> <li>Last 2 years notice of assessments; and</li> <li>Last 2 years Financial Statements</li> </ul>	<ul style="list-style-type: none"> <li>ABN Registered for 24 months;</li> <li>GST registered for 12 months;</li> <li>Declaration of financial position <u>plus one</u> supporting document</li> </ul>
Impairment up to \$1,000 (defaults, judgements and writs)	One paid default up to \$500 (Consumer) and \$1,000 (Commercial) may be considered		✓	
Impairment > 24 months (defaults, judgements and writs)	⊗		✓	
Mortgage Arrears	⊗		⊗	
Non-mortgage Arrears	⊗		✓	
Cash Out	Unlimited			

^ Subject to security type. See Acceptable Securities on page 6.

## Loan size limits

LVR	Pepper PRIME Commercial		Pepper NEAR PRIME Commercial	
	Full Doc	Alt Doc	Full Doc	Alt Doc
Up to 50%	\$5.0m	\$4.0m* \$3.5m**	\$4.0m	\$4.0m* \$3.0m**
>50% - 60%	\$4.5m	\$4.0m* \$3.0m**	\$4.0m* \$3.5m**	\$4.0m* \$2.0m**
>60% - 65%	\$4.5m	\$4.0m* \$3.0m**	\$4.0m* \$3.5m**	\$4.0m* \$2.0m**
>65% - 70%	\$4.0m* \$3.5m**	\$3.0m* \$2.0m**	\$4.0m* \$2.5m*	\$3.0m* \$1.5m**
>70% - 75%	\$3.0m* \$2.5m**	\$2.0m* \$1.25m**	\$3.0m* \$2.0m**	\$2.0m*
>75% - 80%	\$2.0m*	\$2.0m*	\$2.0m*	\$2.0*
>80% - 85%^	\$1.0m	\$1.0m	\$1.0m	\$1.0m

\*Metro

\*\*Non Metro

^ Up to 85% LVR for residential securities, available on request. Refer to your Pepper Money BDM for more information.

**Maximum loan limit is \$3,000,000 for residential securities**