

Product Comparison

	Pepper ESSENTIAL		Pepper CLEAR		Pepper EASY		Pepper ADVANTAGE			
	Full Doc	Alt Doc	Full Doc	Alt Doc	Full Doc	Alt Doc	Full Doc	Full Doc PLUS	Alt Doc	Alt Doc PLUS
Max LVR	Up to 95% (purchase) Up to 90% (refinance)	Up to 85% (purchase) Up to 80% (refinance)	Up to 95% (purchase) Up to 90% (refinance)	Up to 90% (purchase) Up to 80% (refinance)	Up to 95% (purchase) Up to 90% (refinance)	Up to 85% (purchase) Up to 80% (refinance)	Up to 95% (purchase) Up to 85% (refinance)	Up to 80%	Up to 85% (purchase) Up to 80% (refinance)	Up to 75%
Loan Term	10 - 30 years		10 - 40 years		10 - 40 years		10 - 40 years			
Credit impairments < = \$3,000*	⊗ (paid defaults up to \$500 considered)		⊗ (paid/unpaid defaults up to \$1000 considered)		✔		✔			
Credit impairments < 12 months*	⊗		⊗		⊗		⊗	✔ (unlimited when due to 1 credit event)	⊗	✔ (unlimited when due to 1 credit event)
Credit impairments > 12 months*	⊗		⊗		Unlimited when registered >24 months		✔			
Mortgage Arrears	⊗		⊗		⊗		✔ Up to 1 month mortgage arrears / RHI 1 (within the last 6 months)	✔	✔ Up to 1 month mortgage arrears / RHI 1 (within the last 6 months)	✔
Non-mortgage Arrears	⊗		Up to 1 month non-mortgage arrears (within the last 3 months)*		Up to 3 months (within last 3 months)		✔	✔	✔	✔
Cash Out	Unlimited (up to 80% LVR)	Unlimited (up to 80% LVR)	Unlimited (up to max allowable LVR)	Unlimited (up to max allowable LVR)	Unlimited (up to max allowable LVR)	Unlimited (up to max allowable LVR)	Unlimited (up to max allowable LVR)	Unlimited (up to max allowable LVR)	Unlimited (up to max allowable LVR)	Unlimited (up to max allowable LVR)

* Refer to Repayment History Information on page 13

Loan size limits (applicable to residential securities in categories 1 and 2)

LVR	Pepper ESSENTIAL		Pepper CLEAR		Pepper EASY		Pepper ADVANTAGE			
	Full Doc	Alt Doc	Full Doc	Alt Doc	Full Doc	Alt Doc	Full Doc	Full Doc PLUS	Alt Doc	Alt Doc PLUS
Up to 65%	\$2.0m	\$2.0m	\$2.5m	\$2.5m	\$2.5m	\$2.5m	\$2.5m	\$1.0m	\$2.5m	\$1.0m
Up to 70%	\$2.0m	\$2.0m	\$2.0m	\$2.0m	\$2.0m	\$2.0m	\$2.0m	\$1.0m	\$2.0m	\$1.0m
Up to 75%	\$2.0m (Syd/Melb)^ \$1.5m	\$1.5m	\$2.0m (Syd/Melb) \$1.75m	\$1.75m	\$1.75m	\$1.75m	\$1.75m	\$750k	\$1.75m	\$750k
Up to 80%	\$2.0m (Syd/Melb)^# \$1.5m	\$1.5m	\$1.75m (Syd/Melb) \$1.5m	\$1.5m	\$1.5m	\$1.5m	\$1.25m	\$750k	\$1.25m	-
Up to 85%	\$1.25m (Syd/Melb) \$1.0m^ \$850k	\$1.25m (Syd/ Melb)^ \$1.0m^	\$1.0m	\$1.0m^	\$1.0m	\$650k^	\$750k	-	\$650k^	-
Up to 90%	\$1.0m (Syd/Melb) \$750k	-	\$1.0m	\$850k (Syd/Melb)^# \$750k^#	\$1.0m	-	\$750k	-	-	-
Up to 95%^	\$900k (Syd/Melb) \$750k	-	\$900k (Syd/Melb) \$750k	-	\$900k (Syd/Melb) \$750k	-	\$650k	-	-	-

^purchase only

#owner occupied only

Product Features

	Variable	Fixed
Minimum Loan Amount	<ul style="list-style-type: none"> • \$100,000 (Prime) • \$50,000 (Near Prime Clear, Near Prime and Specialist) 	
Repayment Options	<ul style="list-style-type: none"> • Principal and Interest • Interest Only^ (maximum 5 years followed by Principal and Interest) 	<ul style="list-style-type: none"> • Principal and Interest • Interest Only^ (2, 3, 5 year terms followed by Principal and Interest). Interest Only period must equal Fixed Rate period.
Interest Rate Type	Variable	Fixed (2, 3, 5, 7 & 10 years)
Redraw	<ul style="list-style-type: none"> • Minimum manual redraw amount is \$1,000 • Minimum online redraw is \$50 	N/A
Offset Sub-Account	100% Interest Offset Sub-Account available ³	N/A
Account Splits	Maximum of four splits (including 100% Interest Offset Sub-Account split).	
Lump Sum Payments	Free additional payments are allowed	
Break Costs	N/A	No Break Costs
Rate Lock	N/A	Rate lock available on new fixed rate home loan options
Transaction Facilities	<ul style="list-style-type: none"> • Online • ATM • Redraw Facility • Telephone • Visa Debit Card (including payWave) • BPAY 	N/A

³Interest Only is limited on owner occupied properties to 50% of total loan limit

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