



Pepper PRIME Commercial

Product Specifications

	Full Doc	Alt Doc
Loan Purpose	Purchase or refinance of commercial properties	
Minimum Loan Size	\$100,000	
Maximum Loan Size	\$5,000,000**	
Maximum LVR	Up to 80%^ for all loan purposes (inclusive of fees)	Up to 80%^ for all loan purposes (inclusive of fees)
Credit History	One paid default up to \$500 (Consumer) and \$1,000 (Commercial) may be considered	
Cash Out	Unlimited*	
Debt Consolidation	Debt consolidation (maximum of 4 debts)	
Income Documentation (PAYG)	Last 2 payslips <u>plus one</u> of the following: <ul style="list-style-type: none"> • Letter of employment • Latest PAYG Payment Summary • Notice of assessment • 3 months bank statements 	
Income Documentation (Self-Employed)	<ul style="list-style-type: none"> • Last 2 years tax returns; • Last 2 years notice of assessments; • Last 2 years Financial Statements • Copy of current lease documentation (where applicable) 	<ul style="list-style-type: none"> • ABN Registered for 24 months; • GST registered for 12 months; • Declaration of financial position <u>plus one</u> of the following: <ul style="list-style-type: none"> - 6 months business bank statements (inclusive of the last 1 month); - 6 months BAS; - Pepper Money accountant's letter (not accepted on loan sizes > \$3,000,000) - Copy of current lease documentation (where applicable)
Acceptable Securities^^	<ul style="list-style-type: none"> • Commercial Securities for categories 1 and 2 nationwide;¹ • Commercial securities in category 3 locations - NSW/ACT/VIC/QLD/TAS;¹ • Residential securities in categories 1-3;¹ • Vacant Industrial / Commercial Land (Hardstand) 	<ul style="list-style-type: none"> • Commercial Securities for categories 1 and 2 nationwide;¹ • Commercial securities in category 3 locations - NSW/ACT/VIC/QLD/TAS;¹ • Residential securities in categories 1-3;¹ • Vacant Industrial / Commercial Land (Hardstand)

Product Features

Loan Term	Up to 30 years (Refer to Additional Lending Policies)	
Repayment Options	<ul style="list-style-type: none"> • Principal and Interest: OR • Interest Only (maximum 5 years followed by Principal and Interest) 	
Redraw	<ul style="list-style-type: none"> • Minimum manual redraw amount is \$1,000; • Minimum online redraw is \$50 	
Offset Sub-Account	100% Interest Offset Sub-Account available ³	
Account Splits	Maximum of four splits (including 100% interest offset sub-account split)	
Lump Sum Payments	Free additional payments are allowed if funded on a variable rate.	
Transaction Facilities	<ul style="list-style-type: none"> • Online • Redraw facility 	<ul style="list-style-type: none"> • Telephone • BPAY

* Cash out for working capital not an acceptable purpose on Alt Doc loans

^ Subject to security type. See Acceptable Securities on page 6.

** Maximum \$3,000,000 for residential securities

^^ CAT 3 location in NSW/VIC/QLD/TAS/ACT only