

High Security Acknowledgement

This acknowledgement is required from customers who provide a higher proportion of the security for a joint loan. For example: Customer A (ownership 35%) and Customer B (ownership 65%) provide security for a joint loan. Customer B should acknowledge that Customer B has more assets at risk than Customer A.

Loan to:

Guarantor:

Security of Loan:

Amount of Loan:

To Pepper Finance Corporation Limited,

I understand that:

- I am providing significantly more security than my joint borrower(s) to secure repayment of this loan;
- as a result, if there is default and you decide to enforce the security provided by me, I may suffer more loss than my joint borrower(s);
- failure to pay the loan may result in an adverse credit rating for all borrowers.

I confirm that I:

- I understand the situation explained above;
- have assessed the risks of proceeding with this loan;
- I have been provided with a copy of the Loan Agreement & General Terms & Conditions which discloses that I am jointly and severally liable for the full amount of the debt
- have not been pressured into proceeding with the loan or signing this acknowledgement by our co-owner(s) or anybody else;
- have been recommended to obtain independent legal and financial advice in respect of this proposed credit contract; and
- have decided to proceed.

Signed

Full Name

Date