



Pepper Money's

Personal Loans Product Guide

Effective date: November 2024

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Pepper Money Personal Loan Product

For borrowers looking to purchase personal items,
refinance existing personal debt or fund
an important event.



Pepper Money Personal Loans

Product Specifications

	Secured	Unsecured
Loan Purposes	Car purchase, other vehicle purchase, car repairs, auto upgrade, travel, home improvements, household furnishings, educational expenses, debt consolidation, sporting equipment, medical, dental, cosmetic surgery, and mortgage cost funding	
Unacceptable Loan Purposes	<ul style="list-style-type: none">• Pay out mortgage and credit arrears• Pay out defaults and judgements• Loans for business purposes• Pay out Tax debt	
Acceptable Borrow Type	<ul style="list-style-type: none">• Consumer only (applicants must be over the age of 18 and an Australian citizen or permanent resident)• Joint applicants accepted and one of them can be an unemployed applicant/homemaker who has no demonstrated income apart from spousal payments or social security payments	
Unacceptable Borrow Type	<ul style="list-style-type: none">• Applicants requiring guarantors• Full-time students with no demonstrated or sustainable income• Undischarged bankrupts/Discharged bankrupts	
Maximum LVR	Up to 300% of asset value	
Minimum Loan Size	\$15,000	\$5,000
Maximum Loan Size	\$50,000 (incl. car purchase) \$100,000 (excl. car purchase)	\$50,000
Minimum Loan Term	18 Months	
Maximum Loan Term	84 months	<ul style="list-style-type: none">• 36 months for loans up to \$7,999• 84 months for loans up to \$50,000
Credit History	<ul style="list-style-type: none">• 1 paid telco default or utility default accepted.• Any financial or unpaid defaults, bankruptcy or court judgements not accepted.	
Debt Consolidation	Up to 4 debts only and pay day lenders accepted (subject to credit score)	
Income Documentation (PAYG)	Recent payslip(s) or bank statements, dated within 30 days of proposed settlement date, showing salary deposits	
Income Documentation (Self-Employed)	Notice of assessment no greater than 21 months old AND latest BAS statement OR 90 days bank statements	
Bank Statements	90 days bank statements required for all applications	
Acceptable Securities	New and used vehicles (up to 16 years old from original build date). Caravans, motorbike, boats & jet skis (incl. engine & trailer)	N/A

Product Features

Interest Rate Type	Fixed
Repayment Options	Weekly or fortnightly only via Direct Debit. Additional repayment can be made via BPAY*
Establishment Fee	\$0
Security Registration fee	\$0
Break Fee (Fixed rates only)	\$0
Early Repayment Fee	\$0
Administration Fee	\$0 monthly fee

*No limit to additional repayment

Servicing and additional Lending Policies

Employment Types

Employment Type	Income Definition
Self-Employed	Minimum self-employed period of 24 months
Full or Part-Time or Contract (PAYG)	No minimum tenure, however, skilled criteria policy must be met if on probation
Casual	Casual employees must be with current employer for at least 3 months
Second Job	No minimum tenure, however, skilled criteria policy must be met if on probation

Acceptable Income - PAYG

Employment Type	Income Definition	Allowance
Full or Part-Time (incl. Second Job)	Base salary, allowances, overtime and shift penalties	100%
Casual	Minimum 3 months continuous service with current employer	100%
Commission / bonuses	Annual bonus income will not be considered. Commission and/or bonus payments must be paid at least quarterly. Commission and all other bonus income must be reduced by 20%.	80%
Rental Income	Gross rents generated from rental properties. Rental Income must be reduced by 10%.	90%
Family Payments & Pensions	We will accept the following payments and entitlements for income calculation: <ul style="list-style-type: none">• Centrelink:<ul style="list-style-type: none">◦ Age Pension◦ Carers Payment & Allowance◦ Child Care Benefit◦ Disability Support Pension◦ Family Tax Benefit Part A◦ Family Tax Benefit Part B◦ Parenting Payment (Single Parent Pension)◦ Rental Allowance• Child Support (Maintenance)• TPI (Defence) Pension• NOTE: Pension income can be no more than 50% of total income.	Up to 100% of confirmed income
Car Allowance	Allowed provided it is a permanent part of income.	100%

Responsible Lending

Pepper is committed to responsible lending. We recognise the importance of working with our valued distribution partners to ensure we all play our part in conducting business in an ethical and responsible manner.

To find out more about Pepper's approach to responsible lending visit www.pepper.com.au/responsible-lending

Additional Lending Policies

Pepper Money Will Lend To:

- Private individuals

Maximum Exposure Limits:

- The maximum exposure per applicant is \$100,000 for personal loans.

For more information about
Personal Loans, including accreditation,
contact your Pepper BDM

Sales Support 1800 737 737 or
email plscenarios@pepper.com.au
visit pepper.com.au/broker

Disclaimer: This product guide is accurate as at the date of publication. Pepper Money reserves the right to alter this product guide at any time without prior notice.

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